



## Section I – Stallion Permanent Disability

You are not automatically covered by this section. You will only be covered under this section if you have paid the appropriate additional premium and coverage is indicated as covered in the insurance terms.

### What is covered

We will pay you up to the agreed value specified in the insurance terms, in the event of your stallion becoming, during the policy period, totally and permanently:

- (a) impotent,
- (b) infertile or
- (c) incapable of serving mares

as a result of an accident, injury, illness or disease, that is first occurring and first manifesting itself and reported to us during the policy period.

### What is not covered

We do not cover death, theft or humane destruction of the stallion under this section.

We do not cover sub-fertility of the stallion or temporary infertility of the stallion under this section.

### Specific conditions in the event of a claim

In the event of any uncertainty or dispute between our veterinarian and your veterinarian as to whether such accident, injury, illness or disease, has caused the stallion to be totally and permanently impotent, infertile or incapable of serving mares, if you and we agree, then a third veterinarian mutually agreed upon by the two appointed veterinarians shall render an independent opinion which will be final and binding upon you and us. The fees of the appointed veterinarian shall be paid by the party making the appointment and the fee of the mutually agreed veterinarian shall be apportioned equally between you and us.

In the event of any payment under this policy we reserve the right to take title and possession of the stallion, however:

- (a) In the event of a claim for 100% interest in the stallion, we have the right to take undisputed ownership of the stallion. Failure or inability to deliver undisputed ownership of the stallion live to us as salvage will void this section of the policy and we will not pay any related claim.
- (b) In the event of a claim for less than 100% of each and every one of the shares in the stallion, or for less than 100% ownership interest in the stallion if not syndicated, we have the right to take undisputed title to and possession of any interest in the stallion for which claims have been made. Payment of a claim under this section of the policy entitles us to all rights under the Syndicate, Partnership, Joint Ownership or other similar agreement. Failure or inability to deliver title to and possession of any undisputed interest in the stallion for which claims have been made will void this section of the policy and we will not pay any related claim.